



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 31 December 2023



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 December 2023

Notes	Annual Adopted Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget (a)	Actual (b)	Variance (a) - (b) = (c) (c) / (a)		
	\$	\$	\$	\$	%	
OPERATING ACTIVITIES						
Revenue from operating activities						
Rates	48,993,287	48,964,716	48,943,959	(20,757)	0%	▼
Grants, subsidies and contributions	1,819,930	276,200	336,525	60,325	22%	▲
Fees and charges	10,683,879	5,814,249	5,808,040	(6,209)	0%	▼
Service charges	949,805	949,805	1,077,522	127,717	13%	▲
Interest revenue	1,112,960	603,234	2,546,861	1,943,627	322%	▲
Other revenue	291,076	168,019	321,240	153,221	91%	▲
Profit on asset disposals	20,879	0	0	0	No Budget	
Share of net profit of investments in associates	900,000	0	1,250,000	1,250,000	No Budget	▲
	64,771,816	56,776,223	60,284,146			
Expenditure from operating activities						
Employee costs	(28,053,746)	(15,308,365)	(14,694,714)	(613,651)	-4%	▼
Materials and contracts	(23,729,060)	(11,850,275)	(10,887,972)	(962,303)	-8%	▼
Utility charges	(1,624,420)	(812,206)	(757,914)	(54,292)	-7%	▼
Depreciation	(10,570,356)	0	0	0	No Budget	
Finance costs	(290,525)	(92,262)	(97,520)	5,258	6%	▲
Insurance	(635,582)	(635,582)	(633,861)	(1,721)	0%	▼
Other expenditure	(1,238,311)	(806,888)	(224,154)	(582,734)	-72%	▼
Loss on asset disposals	0	0	0	0	No Budget	
	(66,142,000)	(29,505,578)	(27,296,134)			
Non-cash amounts excluded from operating activities						
1(b)	(10,549,477)	0	(320,288)			
Amount attributable to operating activities	9,179,293	27,270,645	33,308,299			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a)	(b)	(a) - (b) = (c)	(c) / (a)	
		\$	\$	\$	%		
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital grants, subsidies and contributions		15,418,197	7,709,100	585,777	(7,123,323)	92%	▼
Proceeds from disposal of assets		255,100	105,500	4,098,851	3,993,351	-3785%	▲
		15,673,297	8,714,600	4,684,627			
Outflows from investing activities							
Purchase of property, plant and equipment		(6,801,000)	(3,229,380)	(892,086)	(2,337,294)	-72%	▼
purchase and construction of infrastructure		(28,137,559)	(14,103,902)	(4,594,021)	(9,509,881)	-67%	▼
		(34,938,559)	(17,333,282)	(5,486,107)			
Amount attributable to investing activities		(19,265,262)	(8,618,682)	(801,480)			
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from borrowings		2,200,000	0	0	0	No Budget	
Transfer from reserves		22,249,301	11,041,550	6,963,838	4,077,712	-36.9%	▲
		24,449,301	11,041,550	6,963,838			
Outflows from financing activities							
Repayment of borrowings		(2,990,299)	(1,495,151)	(1,489,228)	(5,923)	-0.4%	▼
Transfer to reserves		(13,073,311)	(11,281,528)	(13,807,050)	2,525,522	22.4%	▲
		(16,063,610)	(12,776,679)	(15,296,277)			
Amount attributable to financing activities		8,385,691	(1,735,129)	(8,332,439)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year							
	2(a)	1,700,278	1,700,278	7,402,273	5,701,995	335%	▲
		9,179,293	27,270,645	33,308,299	6,037,654	22%	▲
		(19,265,262)	(8,618,682)	(801,480)	7,817,202	-91%	▲
		8,385,691	(1,735,129)	(8,332,439)	(6,597,310)	380%	▼
Surplus / (deficit) after imposition of general rates		0	18,617,112	31,576,652	12,959,540	70%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 December 2023

	30-Jun-23	31-Dec-23
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	55,205,942	76,802,099
Trade and other receivables	8,161,963	20,651,754
Inventories	2,096,944	2,096,944
Other assets	1,305,047	1,984,004
TOTAL CURRENT ASSETS	66,769,895	101,534,801
NON-CURRENT ASSETS		
Trade and other receivables	4,145,065	4,085,217
Other financial assets	40,745	(1,208,415)
Inventories	41,986	41,986
Investments in associates	14,957,183	13,708,024
Property, plant and equipment	320,182,121	320,182,121
Infrastructure	290,142,311	292,622,226
TOTAL NON-CURRENT ASSETS	629,509,410	629,431,160
TOTAL ASSETS	696,279,305	730,965,961
CURRENT LIABILITIES		
Trade and other payables	6,358,283	9,099,435
Other liabilities	3,290,535	3,284,003
Borrowings	2,990,300	1,501,072
Employee related provisions	4,966,756	5,979,450
TOTAL CURRENT LIABILITIES	17,605,874	19,863,961
NON-CURRENT LIABILITIES		
Borrowings	9,447,756	9,447,756
Employee related provisions	357,468	618,750
TOTAL NON-CURRENT LIABILITIES	9,805,224	10,066,506
TOTAL LIABILITIES	27,411,098	29,930,467
NET ASSETS	668,868,207	701,035,494
EQUITY		
Retained surplus	95,334,507	120,658,582
Reserve accounts	42,713,912	49,557,124
Revaluation surplus	530,819,788	530,819,788
TOTAL EQUITY	668,868,207	701,035,494

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2023/24 financial year is equal to or greater than +-\$50,000 or +/-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Grants, subsidies and contribution	60,325	22%	Grants, subsidies and contributions is over budget due to a Metro Net Funding grant received not budgeted.
Service charges	127,717	13%	Service charges are over budget due to more underground power charges.
Interest revenue	1,943,627	322%	Interest revenue is over budget due to receiving better than expected interest rates and more interest earned for instalment and late payment interest.
Other revenue	153,221	91%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council. Also, more expenses were recouped for Parks, fleet and property development area.
Share of net profit of investment in associated	1,250,000	No Budget	Dividend payment received earlier than budgeted from Catalina Regional council.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Employee costs	(613,651)	-4%	Employee costs is under budget due to a timing issue of pay period and actual salaries are paid.
Materials and contracts	(962,303)	-8%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.
Utility Charges	(54,292)	-7%	Utility Charges are under budget due to a timing issue of receiving invoices from suppliers for street lighting.
Other expenditure	(582,734)	-72%	Other expenditure is under budget due to a delay in providing grants to community and delays in sponsorship and donation program.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(7,123,323)	92%	Capital grants, subsidies and contributions are under budget as grant income has not been received for federal and state government grants.
Proceeds from disposal of assets	3,993,351	-3785%	Proceeds from disposal of assets are over budget as sale of land proceeds was not budgeted and asset disposal income has been received earlier than expected.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for property, plant and equipment	(2,337,294)	-72%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.
Payments for construction of infrastructure	(9,509,881)	-67%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.

Inflow from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer from reserve	4,077,712	-36.9%	Transfer from reserve is over budget due to a timing issue. Details are in the Note 5 Reserve.

Outflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer to reserve	2,525,522	22.4%	Transfer to reserve is over budget due to a timing issue and better interest rate earned on the reserve. Details are in the Note 5 Reserve.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 December 2023.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Composition of Estimated Net Current Assets

Notes	30-Jun-23	31-Dec-23
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	55,205,942	76,802,099
Trade and other receivables	8,161,963	20,651,754
Other financial assets	0	0
Inventories	2,096,944	2,096,944
Other assets	1,305,047	1,984,004
	66,769,895	101,534,801
CURRENT LIABILITIES		
Trade and other payables	(6,358,283)	(9,114,966)
Other liabilities	(3,290,535)	(3,284,002)
Lease liabilities	0	0
Borrowings	(2,990,300)	(1,501,072)
Employee related provisions	(4,966,756)	(5,963,919)
Other provisions	0	0
	(17,605,873)	(19,863,960)
Less: total adjustments to net current assets	1(c) (41,761,749)	(50,094,189)
Closing funding surplus/(deficit)	7,402,273	31,576,653

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

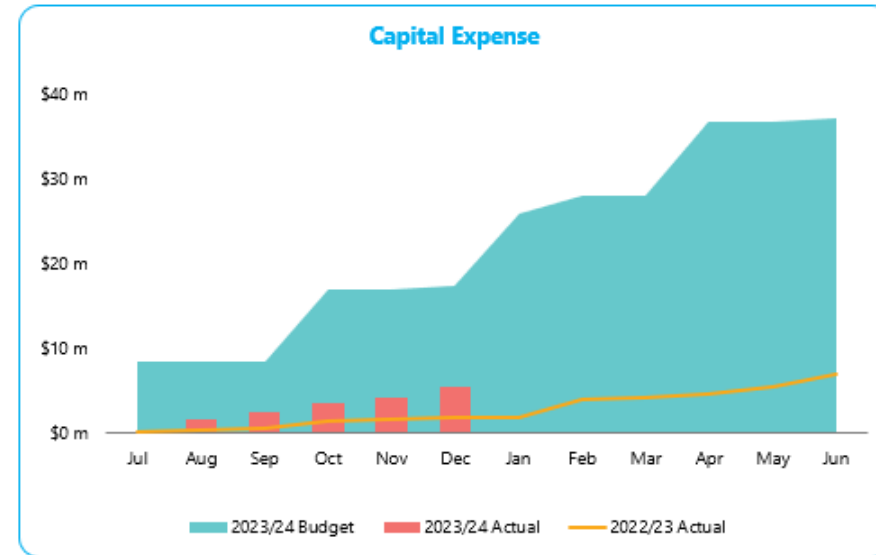
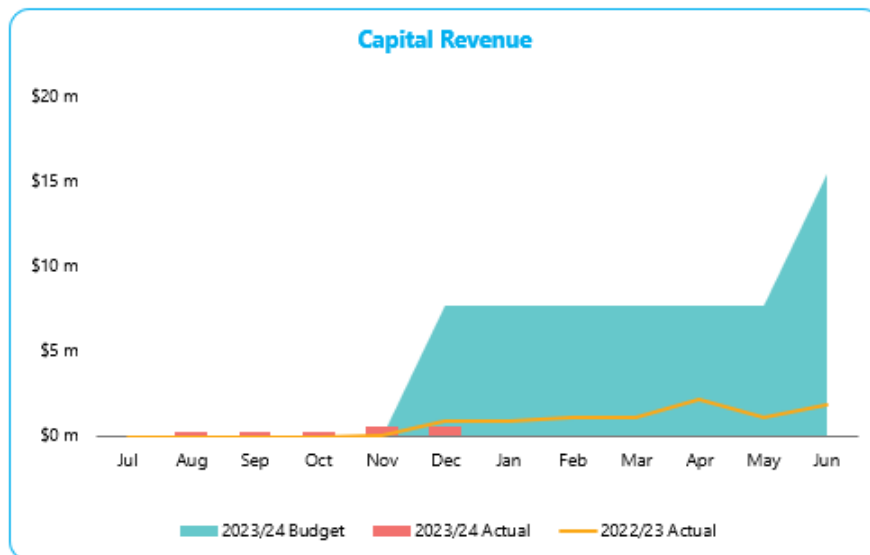
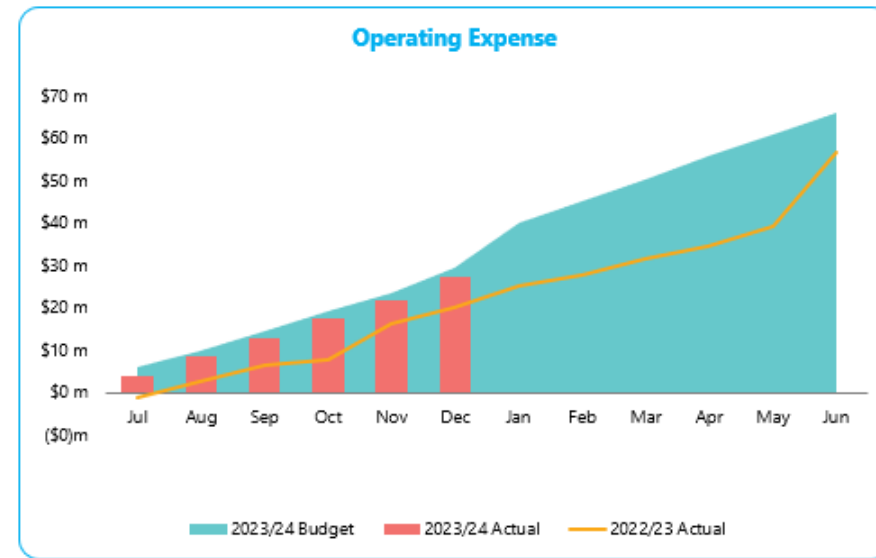
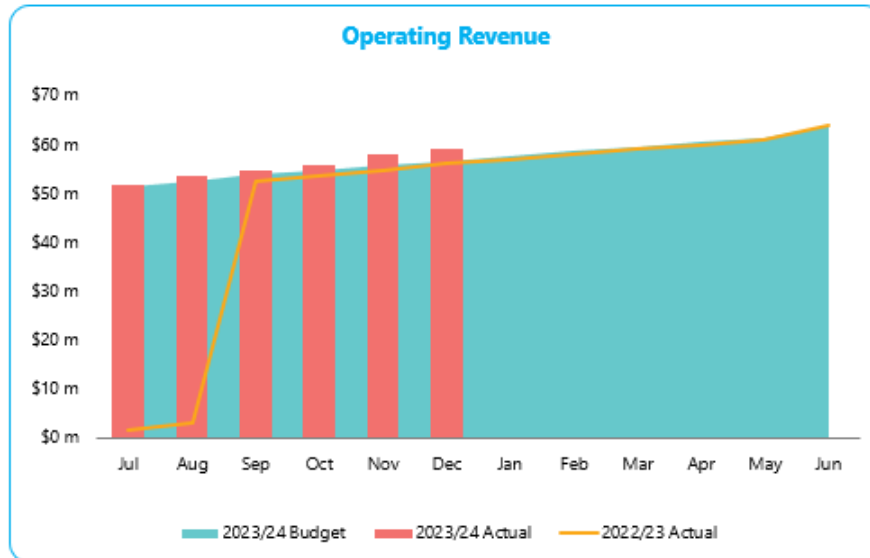
	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	95,456	0
Less: Share of net profit of investments in associates	1,557,656	(1,250,000)
Add: Loss on asset disposals	(1,740,192)	0
Add: Depreciation	(10,237,392)	0
Non-cash movements in non-current assets and liabilities	(480,520)	(320,288)
Total non-cash amounts excluded from operating activities	(10,804,992)	(1,570,288)

(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-23	31-Dec-23
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(42,713,912)	(49,557,124)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	2,990,299	1,501,071
	(41,761,749)	(50,094,189)

2. GRAPHICAL PRESENTATION

For the month ended 31 December 2023



3. CASH AND FINANCIAL ASSETS

For the month ended 31 December 2023

	Beginning of Month Cash Balance \$	Interest Rate %	Term Days	Maturity Date	Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
						Interest Earned \$	Interest Accrued \$		
Unrestricted Cash									
CBA	28,919,858				-	300,467	-	25,463,445	100%
At Call	1,949,837	0.01	31	Monthly	-	12,956	-	6,436,265	
Online Saver	26,970,020	4.35	31	Monthly	-	287,510	-	19,027,180	
Total Cash - Unrestricted	28,919,858				-	300,467	-	25,463,445	100%
Restricted Cash									
CBA	20,566,136				-	313,370	-	18,639,493	36%
At Call	1,000	0.01	31	Monthly	-	4,868	-	1,000	
Online Saver	20,565,136	4.35	31	Monthly	-	308,502	-	18,638,493	
AMP	22,000,000				1,052,673	415,181	233,341	12,000,000	23%
Term Deposit	5,000,000	5.40	335	30-Jul-24	247,808	-	90,265	5,000,000	
Term Deposit	3,000,000	5.75	365	17-Jul-24	172,500	-	72,308	3,000,000	
Term Deposit	3,000,000	4.05	334	18-Jul-23	111,181	111,181	5,659	-	
Term Deposit	5,000,000	4.30	365	30-Aug-23	215,000	215,000	29,452	-	
Term Deposit	2,000,000	4.45	365	20-Sep-23	89,000	89,000	17,312	-	
Term Deposit	4,000,000	5.40	367	09-Dec-24	217,184	-	18,345	4,000,000	
BOQ	11,000,000				499,181	83,770	193,748	9,000,000	17%
Term Deposit	2,000,000	4.20	364	18-Sep-23	83,770	83,770	18,181	-	
Term Deposit	2,000,000	5.00	365	17-Sep-24	100,000	-	33,425	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	214,411	-	108,384	5,000,000	
Term Deposit	2,000,000	5.05	365	19-Sep-24	101,000	-	33,759	2,000,000	
NAB	22,434,000				1,018,406	434,000	264,683	12,434,000	24%
Term Deposit	10,000,000	4.34	365	15-Nov-23	434,000	434,000	162,899	-	
Term Deposit	10,434,000	5.35	365	15-Nov-24	559,748	-	93,291	10,434,000	
Term Deposit	2,000,000	5.00	90	20-Mar-24	24,658	-	8,493	2,000,000	
Total Cash - Restricted	74,000,136				2,545,602	1,246,320	691,772	52,073,493	100%
Total Cash & Financial Assets								77,536,938	

4. BORROWINGS

For the month ended 31 December 2023

	Loan Number	Institution	Interest Rate	Principal 01-Jul-23 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	242,487	0	0	117,455	57,810	14,301	7,699	125,032	184,677
Fletcher Park	11	WATC	4.90%	188,921	0	0	43,885	21,679	8,974	4,591	145,036	167,242
Depot Upgrade	12	WATC	4.90%	159,987	0	0	37,164	18,359	7,600	3,888	122,823	141,628
SUPP6 UGP	15	WATC	1.20%	10,550,999	0	0	2,592,163	1,292,334	114,896	61,196	7,958,836	9,258,665
NRUPP UGP	16	WATC	3.11%	1,295,662	0	0	199,632	99,046	38,754	20,147	1,096,030	1,196,615
Edward Millen Site	TBA	WATC	TBA	0	2,200,000	0	0	0	0	0	0	0
Total				12,438,056	2,200,000	0	2,990,299	1,489,228	184,525	97,520	9,447,757	10,948,828
Current borrowings				2,990,299								1,501,071
Non-current borrowings				9,447,757								9,447,757
				<u>12,438,056</u>								<u>10,948,828</u>

5. RESERVE ACCOUNTS

For the month ended 31 December 2023

	Annual Budget					YTD Actual				
	Opening Balance	Transfer to (+)	Transfer from (-)	Internal Transfer (+/-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Internal Transfer (+/-)	Closing Balance
	\$	\$	\$		\$	\$	\$			\$
Restricted by Legislation										
POS Cash-in-Lieu	-	-	-	-	-	499,347	23,126	-	-	522,472
Restricted by Council										
Building Renewal	1,496,562	427,185	(540,000)	-	1,383,747	1,765,705	482,080	(147,558)	-	2,100,227
Community Art	688,759	19,215	(15,000)	-	692,974	708,842	32,894	-	-	741,736
Drainage Renewal	781,423	52,201	(355,000)	-	478,624	792,833	86,509	(46,400)	-	832,942
Edward Millen Site	2,048,473	2,215,000	(1,200,000)	(3,000,000)	63,473	2,089,380	97,042	(136,742)	(3,000,000)	2,049,680
Employees Entitlement	200,000	6,023	-	-	206,023	204,030	9,476	-	-	213,506
Furniture and Equipment Renewal	515,506	8,106	(245,000)	-	278,612	686,979	31,907	(15,000)	-	703,886
Future Fund	12,970,994	1,760,274	(4,322,000)	-	10,409,268	13,686,641	2,236,553	(3,136,742)	-	12,786,452
Future Projects	461,957	13,925	(173,750)	-	302,132	471,273	21,889	-	-	493,162
Harold Hawthorn - Carlisle Memorial	185,405	5,561	-	-	190,966	189,107	8,783	-	-	197,891
Information Technology Renewal	1,160,667	31,995	-	-	1,192,662	1,105,587	51,595	-	-	1,157,182
Insurance Risk	464,469	13,932	-	-	478,401	473,745	22,003	-	-	495,748
Land Asset Optimisation	5,802,482	174,958	-	-	5,977,440	2,042,527	3,915,866	-	-	5,958,393
Lathlain Park	-	-	(3,000,000)	3,000,000	-	-	3,000,000	-	3,000,000	3,000,000
McCallum & Taylor	-	150,000	-	-	150,000	-	150,000	-	-	150,000
Other Infrastructure Renewal	1,273,252	16,845	(390,000)	-	900,097	1,310,572	61,437	(365,447)	-	1,006,562
Parking Benefits	415,000	350,046	(600,000)	-	165,046	420,038	368,949	(7,432)	-	781,555
Parks Renewal	1,017,075	3,000	(894,000)	-	126,075	1,377,719	64,242	(24,606)	-	1,417,356
Pathways Renewal	2,162,328	1,157	(50,000)	-	2,113,485	2,178,702	101,026	(50,000)	-	2,229,729
Plant and Machinery	1,113,546	14,581	(500,000)	-	628,127	1,123,234	53,848	(122,505)	-	1,054,577
Renewable Energy	283,948	5,517	-	-	289,465	289,618	13,451	-	-	303,069
Roads Renewal	4,633,755	1,885,592	(3,594,344)	-	2,925,003	4,525,608	2,089,990	(1,204,547)	-	5,411,051
Underground Power	5,793,413	2,233,899	(2,945,447)	-	5,081,865	4,912,515	147,997	(1,472,724)	-	3,587,789
Urban Forest Strategy	684,281	651,471	(380,000)	-	955,752	698,319	682,434	(189,375)	-	1,191,378
Waste Management	1,068,719	32,828	(44,760)	-	1,056,787	1,161,590	53,951	(44,760)	-	1,170,781
	45,222,014	10,073,311	(19,249,301)	-	36,046,024	42,713,912	13,807,050	(6,963,838)	-	49,557,124

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 31 December 2023

	Annual Budget (\$)	YTD Budget (\$)	YTD Actuals (\$)	Commitment (\$)	Budget Available (\$)
Buildings	5,670,000	2,835,000	406,070	214,088	
Administration Building Renewal	300,000	150,000	14,913	19,940	280,061
Administration Centre - End of Trip Facilities Renewal	40,000	20,000	-	-	40,000
Building Capital Contingency	200,000	100,000	132,645	179,559	20,441
Lathlain Zone 1 - Perth Football Club - Community Facility	5,000,000	2,500,000	-	5,000	4,995,000
Library - Fitout and Layout changes (RFID) - External Doors	130,000	65,000	61,512	9,589	120,411
Aqualife - 25m pool filter replacement	-	-	197,000	-	-
Drainage	355,000	177,500	46,400	41,041	
Drainage Laneway Upgrades	20,000	10,000	-	-	20,000
Drainage Upgrades	242,500	121,250	17,000	6,682	235,818
President and Sandra - Flood Control Hotspot 34	92,500	46,250	29,400	34,359	58,141
Furniture and Equipment	289,760	144,880	65,130	163,182	
Purchase of new bins - three bin Garden Organics System	44,760	22,380	50,130	4,545	40,215
Aqualife - Gym Equipment Renewal	-	-	-	117,273	(117,273)
Leisurelife - Gym Equipment Renewal	-	-	-	26,364	(26,364)
Aqualife 25m Indoor Pool Plant Asset Renewal	100,000	50,000	15,000	15,000	85,000
Aqualife Hydro Therapy Pool and Plant Refurbishment	145,000	72,500	-	-	145,000
Information Technology	-	-	33,122	151,860	
Recruitment Software (HR)	-	-	-	108,156	(108,156)
CCTV Upgrades to Town facilities - Aqualife, Leisurelife & Library	-	-	-	37,224	(37,224)
Laptop Dispenser and 6 laptops - Community Access - Library	-	-	33,122	-	-
Implement Local Laws - Auto Issue (Rangers)	-	-	-	6,480	(6,480)
Other Infrastructure	1,279,940	639,970	414,520	123,810	
Art Acquisitions	-	-	909	-	(909)
Art Collection	15,000	7,500	-	-	15,000
Burswood Peninsula - Lighting Replacement	-	-	-	-	-
Parking Machines Replacement	600,000	300,000	(7,432)	8,427	591,573
Pedestrian Infrastructure Improvements	139,940	69,970	-	-	139,940
ROW 33	390,000	195,000	374,029	32,740	275,723
Street Lighting - Albany Highway and Laneways	-	-	1,240	-	(1,240)
Street Lighting Replacement	50,000	25,000	-	13,890	36,110
Purchase and Installation of parking meters - Parking Initiative	-	-	-	13,558	(13,558)
Install lighting in ROW 66 - Rouse lane	85,000	42,500	45,773	55,196	29,805

Capital Acquisitions (continued)

Parks, Gardens & Reserves	9,274,000	4,637,000	1,524,011	1,160,806	
Edward Millen Park Masterplan	6,800,000	3,400,000	136,742	-	6,800,000
Harold Rossiter - Flood Lighting	-	-	350,098	231,625	(231,625)
Higgins Park - Floodlight Upgrade	1,250,000	625,000	673,390	577,129	672,871
Kent Street Sandpit Bushland Management Project	300,000	150,000	8,650	-	300,000
Macmillan Precinct Masterplan	-	-	154	-	(66)
Micro Parks Christmas Decorations	200,000	100,000	-	4,875	195,125
Rotary Park - Playground and Upgrade	-	-	119,418	69	(8,964)
Urban Centre Greening Program (UFS)	24,000	12,000	-	82,296	(58,296)
Urban Ecosystems Program (UFS)	128,000	64,000	120,058	15,355	67,056
Victoria Park Leafy Street Program (UFS)	228,000	114,000	69,317	3,143	204,618
GO Edwards Park Upgrade - Stage 5	-	-	7,922	24,618	(24,618)
Main Roads and Arterial Roads - Landscaping and Planting	-	-	-	3,738	(3,738)
GO Edwards Park - Redevelopment	-	-	10,003	24,422	(24,422)
George Street Reserve - Revegetation Project	-	-	-	500	(500)
Kent Street Sandpit - Revegetation Project	-	-	-	1,814	(1,814)
Implementation of Edward Millen Park Masterplan	-	-	702	-	-
Higgins Park Cricket Pitches	-	-	9,780	14,134	(14,134)
McCallum Park Active Area	100,000	50,000	(6,829)	39,153	60,847
Victoria Park Green Basins Program (UFS)	-	-	-	600	(600)
Parks Infra Renewal - Read Park	100,000	50,000	-	100,000	(0)
Parks Infra Renewal - Alec Bell	5,000	2,500	4,756	-	5,000
Parks Infra Renewal - Peninsula landscaping	50,000	25,000	-	-	50,000
Parks Infra Renewal - Peninsula Signal controller	35,000	17,500	-	32,791	2,209
Parks Infra Renewal - Parnham Reserve cabinet upgrade	25,000	12,500	-	4,545	20,455
Parks Infra Renewal - Rayment Park	29,000	14,500	19,850	-	29,000
Paths and Cycleways	9,292,000	4,646,000	640,087	76,580	
2024 Footpath Renewals	50,000	25,000	57,860	-	50,000
Archer / Mint Bike Lanes	1,522,000	761,000	7,466	10,332	1,511,668
Pedestrian and Cycling Micro Improvements	120,000	60,000	4,620	-	120,000
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	7,600,000	3,800,000	509,213	48,942	7,526,333
Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	60,928	17,306	(17,306)

Capital Acquisitions (continued)

Plant, Fleet & Machinery/Equipment	871,000	249,500	387,765	347,623	
Plant Replacement - 135VPK - Plant 446 - Holden Utility	-	-	33,403	-	(33,403)
Plant Replacement - 148VPK	-	-	35,820	-	-
Minor Plant Renewal	-	-	658	350	(350)
Plant Replacement - 132 VPK - Plant 502 - Holden Colorado Utility	-	-	-	-	-
Plant Replacement - 125 VPK - Plant 505 - Holden Colorado Utility	-	-	-	32,562	(32,562)
Plant Replacement - 105 VPK - Plant 517 - Holden Colorado Utility	-	-	33,643	-	-
Vehicle Purchase - Pool Utility Events 117VPK	-	-	-	45,000	(45,000)
1GMW988 - Nissan X Trail Wagon	36,000	36,000	-	31,319	4,681
113VPK4 Subaru Impreza Hatch	27,000	27,000	-	31,319	(4,319)
Chemical Sprayer Slip On Unit	14,000	-	-	-	14,000
Building - 128 VPK - Subaru Impreza Sedan	27,000	27,000	-	31,319	(4,319)
129 VPK VW Caddy Rangers	56,000	-	-	-	56,000
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	34,000	-	-	35,559	(1,559)
174 VPK - Mazda CX5	35,000	35,000	-	-	35,000
162 VPK Road Sweeper	385,000	-	-	-	385,000
1GOE226 - Subaru Impreza Hatch Parking	38,500	38,500	38,001	-	38,500
1GOY408 - Subaru Impreza Hatch Parking	38,500	38,500	38,001	-	38,500
1GRR126 - Subaru Impreza Hatch	27,500	27,500	-	-	27,500
Minor Plant Renewal - 2023/2024	20,000	20,000	228	-	20,000
New 3T Truck	-	-	-	140,195	(140,195)
Plant Replacement - 133VPK Plant#411 Isuzu Utility	-	-	39,206	-	-
Plant Replacement - 134VPK Plant#412 Isuzu Utility	-	-	39,203	-	-
HP Water Cleaner Depot Workshop Karcher	7,500	-	7,495	-	7,500
PN534 (1HZX056)_Replace_PN291 (161VPK) - Truck	125,000	-	122,107	-	125,000
Recoverable & Private Works	85,000	42,500	-	-	
Bolton Avenue - Street Lighting Replacement (WP Owned Lights)	85,000	42,500	-	-	85,000

Capital Acquisitions (continued)

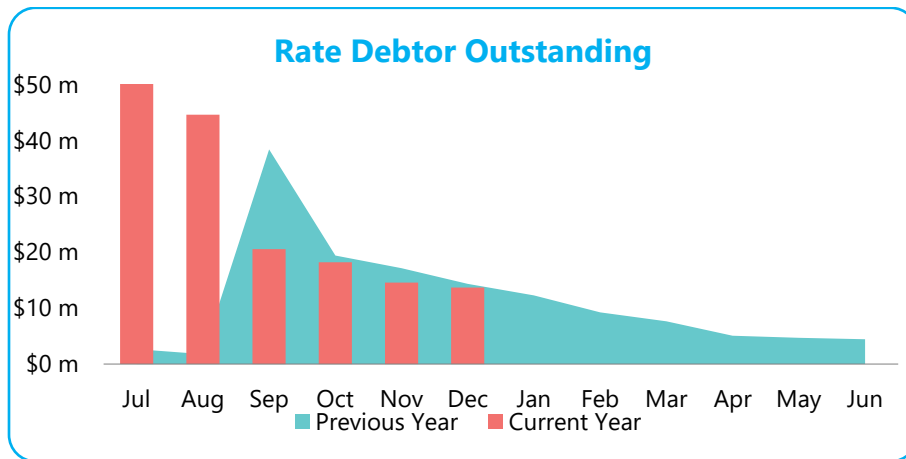
Roads	10,169,993	3,960,932	1,969,004	2,018,038	
Archer Mint Bike Lane	-	-	705	9,885	(10,590)
Berwick Street - Balmoral to Hillview MRRG	-	-	1,371	31,661	(33,032)
Briggs St / Harris St Compact Roundabout	40,000	20,000	-	-	40,000
Hordern and Geddes Intersection (Blackspot)	-	-	23,513	-	(18,000)
Kerb renewal and drainage lid adjustments	81,467	40,734	-	-	81,467
Low Cost Road Safety Improvement Phase 2	150,000	75,000	-	-	150,000
Miller Street - Albany to Shepperton MRRG	-	-	(1,629)	4,256	(2,627)
Road Renewals - Basinghall St (Etwell Street at intersection)	38,280	19,140	53,143	5,105	33,175
Road Renewals - Cohn St (Planet St - Star St)	137,255	68,628	-	119,389	17,866
Road Renewals - Cohn St (Star St - Harris St)	247,887	123,944	-	-	247,887
Road Renewals - Conlon St (Manning Road - End)	16,250	8,124	3,461	39	16,211
Road Renewals - Creaton st (Hill View Tce - Pallitt St)	181,360	90,680	-	-	181,360
Road Renewals - Creaton St (Pallitt St - Playfield St)	55,249	27,624	-	-	55,249
Road Renewals - Devenish St (Basinghall St - Westminster St)	148,667	74,334	180,694	21,618	127,049
Road Renewals - Devenish St (Camberwell St - Playfield St)	212,791	106,396	138,550	21,403	191,389
Road Renewals - Esperance St (Berwick St - Moorgate St)	170,296	85,148	-	-	170,296
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	32,322	-	-	64,643
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	97,150	-	-	194,300
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	29,384	-	-	58,766
Road Renewals - Mazzini St (Devenish St - Ramsden Av)	58,203	29,102	-	-	58,203
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	48,208	24,104	-	-	48,208
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	165,525	82,762	-	-	165,525
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	169,328	-	-	338,656
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	61,133	30,566	70,439	2,066	59,067
Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	165,511	82,756	130,599	19,281	146,230
Road Renewals - Playfield St (Creaton St - Etwell St)	155,145	77,572	167,411	-	155,145
Road Renewals - Playfield St (Etwell St - Devenish St)	165,822	82,912	93,568	9,899	155,923
Road Renewals - Plummer St (Huntingdon St - Northampton St)	106,952	53,476	99,886	2,796	104,156
Road Renewals - Sussex St (Berwick St - Gloucester St)	195,139	97,570	151,058	7,393	187,746
Road Renewals - Swansea St (Mint St - Dane St)	235,956	117,978	169,880	18,329	217,627
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	81,620	228	-	163,240
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	122,185	61,092	90,740	18,676	103,509
Roads - ACROD Bays	15,000	7,500	-	-	15,000
Roads - Black Spot	933,820	466,910	-	-	933,820
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	194,170	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	112,460	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	367,608	-	-	735,217
Roads - R2R	238,000	119,000	-	-	238,000
Roberts Road and Orrong Road - Intersection	-	-	158,278	5,244	(5,244)
ROW 46 Upgrade	162,677	81,338	-	52,252	110,425
Shepperton and Miller - Intersection (Blackspot)	700,000	350,000	-	-	700,000
Skinny Streets Interventions	150,000	75,000	-	-	150,000
Star Street and Briggs Street (Blackspot)	595,000	297,500	325,748	1,137	593,863
Archer and Orrong Intersection (Blackspot)	-	-	434	4,047	(4,047)
Hordern and McMillan Intersection (Blackspot)	-	-	5,445	-	-
Colombo Street South - Gloucester to Berwick	-	-	-	13,973	(13,973)
Archer Mint Streetscapes	-	-	49,749	4,088	(4,088)
Mars Street East - President to Kew	-	-	-	6,221	(6,221)
Raleigh Street - Oats to Briggs	-	-	-	8,200	(8,200)
Crack Sealing 2022/23	-	-	47,860	-	-
Etwell Street Local Centre Revitalisation	-	-	7,873	740	(740)
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	-	-	45,565	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	74,299	-	-	67,502	6,798
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	-	-	75,523	3,256
Road Renewals - Lichfield St (Salford Rd - Gresham St)	81,719	-	-	36,740	44,979
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	74,789	-	-	76,532	(1,743)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	113,576	-	-	88,298	25,278
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	-	-	53,597	9,853
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	-	-	90,816	3,167
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	-	-	59,835	4,916
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	-	-	57,354	3,365
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	-	-	67,104	2,526
Road Renewals - Carson St (Langler Rd - Camberwell St)	58,759	-	-	40,237	18,522
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	-	-	53,091	33,017
Road Renewals - Carson St (Camberwell St - Balmoral St)	67,124	-	-	29,204	37,920
Road Renewals - Weston St (Holden Rd - Archer St)	83,147	-	-	63,246	19,901
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	62,189	-	-	36,529	25,660
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St)	55,014	-	-	42,652	12,362
Road Renewals - Hertford St (Hertford Pl - Cul Da Sac)	34,399	-	-	24,351	10,048
Road Renewals - Hertford St (Etwell St - Hertford Pl)	94,529	-	-	51,964	42,565
Road Renewals - Hertford St (Hertford Pl - Basinghall St)	63,659	-	-	33,975	29,684
Savill Place - Cohn to End	-	-	-	31,760	(31,760)
Road Renewals - Stiles Av (Cul De Sac - Griffiths St)	82,664	-	-	-	82,664
Road Renewals - Lichfield St (Gresham Rd - Miller St)	139,469	-	-	94,117	45,352
Road Renewals - Carson St (Langler Rd - Baillie Av)	150,678	-	-	96,676	54,002
Road Renewals - Weston St (Apollo Rd - Holden St)	176,849	-	-	112,223	64,626
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	164,501	-	-	94,201	70,300
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	110,678	-	-	107,251	3,427
Grand Total	37,286,693	17,333,282	5,486,107	4,297,027	32,754,614

7. RECEIVABLES

For the month ended 31 December 2023

Rates Debtor

Rates Debtor	30-Jun-23 \$	31-Dec-23 \$
Opening Arrears from Previous Year	2,811,184	4,414,743
Rates Levied - Initial	46,003,945	48,904,012
Rates Levied - Interims	246,666	39,947
Total Rates Collectable	49,061,795	53,358,701
Rates Collected To Date	44,647,053	39,673,392
Current Rates Outstanding	4,414,743	13,685,309
% Rates Outstanding	9.0%	25.6%



Sundry Debtor

Categories	Total \$	90+ Days \$	90 Days \$	60 Days \$	30 Days \$	Current \$
Property Rental/Leases	827,874	(4,700)	19	(4,342)	2,081	834,816
Aqualife Fees & Charges	51,148	(1,464)	3,012	(11,914)	(3,419)	64,933
Leisurelife Fees & Charges	11,957	-	-	(1,871)	(19,131)	32,959
Community Development Fees & Charges	24,645	3,876	11,316	-	144	9,309
Health Licences	31,648	-	615	(1,052)	(4,580)	36,665
Other Fees & Charges	25,244	22,580	3,358	-	(345)	(349)
Grants & Contributions	58,843	6,114	4,078	-	-	48,651
Building & Planning Application Fees	34,740	797	-	-	(294)	34,237
Long Service Leave	-	-	-	-	-	-
GST	157,750	225,015	(67,265)	-	-	-
Infringements - Parking	918,140	796,051	27,203	32,656	30,570	31,660
Infringements - Animals	34,601	33,323	678	-	600	-
Infringements - General	3,170	3,170	-	-	-	-
Infringements - Bush Fire	15,756	11,006	-	-	3,750	1,000
Infringements - Health	372	372	-	-	-	-
Total Sundry Debtors	2,195,888	1,096,140	(16,987)	13,478	9,376	1,093,881

8. PAYABLES

For the month ended 31 December 2023

Sundry Creditor

Sundry Creditor

Categories

	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	(348,981)	(33,445)	(76,345)	(530,194)	130,100	160,902
Employee Costs	(201,969)	-	-	-	-	(201,969)
Creditors - Refunds & Grants	(4,902)	(24,193)	17,832	(642)	432	1,670
Utilities	(15,333)	-	(5,008)	3,835	(45,665)	31,505
Elected Members	-	-	-	-	-	-
Staff Members	(154)	(595)	448	147	(957)	802
GST	480	-	-	-	-	480
Total Sundry Creditors	(570,860)	(58,233)	(63,074)	(526,854)	83,910	(6,610)

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 December 2023

	Contract Liability 31-Dec-23 \$	Annual		YTD	
		Adopted	Revised	Budget	Actual
		Budget	Budget	Budget	Actual
	\$	\$	\$	\$	\$
Operating Grants and Contributions & Subsidies					
DFES ESL Commission	-	45,000	45,000	45,000	39,108
MRWA Direct Road Grants	-	105,000	105,000	105,000	-
Oats Street Planning (Metronet)	-	153,750	153,750	-	-
Street Lighting Subsidy	-	35,000	35,000	-	-
Community Development - Contributions	-	-	-	-	49,820
Business Awards Sponsorship	-	5,000	5,000	-	5,727
Children's Book Week	-	1,200	1,200	1,200	-
Contribution Towards Park Maintenance	-	75,000	75,000	-	68,182
Federal Assistance Grant	-	912,547	912,547	-	20,458
Federal Local Road Grant	-	432,433	432,433	-	11,730
Summer Street Party Sponsorship	-	20,000	20,000	20,000	16,500
Twilight Concert - Lotterywest	-	30,000	30,000	30,000	-
Twilight Concert Sponsorship	-	1,000	1,000	-	-
Victoria Park Art Season - Sponsorship	-	4,000	4,000	-	-
Metro Net Funding	-	-	-	-	125,000
Total Grants and Contributions & Subsidies	-	1,819,930	1,819,930	201,200	336,525
Non-Operating Grants and Contributions & Subsidies					
Blackoak Investments Ed Millen parklands	-	2,000,000	2,000,000	1,000,000	-
LPRP Zone 1 Community and Sports Club Facility	2,000,000	2,000,000	2,000,000	-	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	258,893	258,893	129,447	-
Etwell Street Local Centre Revitalisation	-	-	-	-	158,577
Harold Rossiter- Flood Lighting	-	-	-	-	55,284
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	149,946	149,946	74,973	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	-	490,145	490,145	245,073	-
Roads - Black Spot	-	1,521,213	1,521,213	-	-
Roads - R2R Revenue Forecast	-	238,000	238,000	-	237,607
Higgins Park and Playfield Reserve Masterplan - Higgins Park Lighting Upgrade	-	210,000	210,000	105,000	-
Archer/Mint Bike Lanes	-	800,000	800,000	-	-
Rutland Road Principle Shared Path	-	7,600,000	7,600,000	-	-
Low Cost Road Safety Improvement Phase 2	-	150,000	150,000	-	-
Roads - MRRG - Berwick Street - Balmoral to Hillview	-	-	-	-	7,896
Higgins Park Cricket Pitches	-	-	-	-	26,413
Transport Authority Grants (WO)	-	-	-	-	100,000
Total Capital Grants and Contributions & Subsidies	2,000,000	15,418,197	15,418,197	1,554,493	585,777